

AURELIUS publishes results for the first quarter of 2019

- Total consolidated revenues rise to EUR 965.8 million
- Portfolio shows good operational performance
- Positive outlook for the remainder of the 2019 financial year

Munich, May 9, 2019 – AURELIUS Equity Opportunities SE & Co. KGaA (ISIN DE000A0JK2A8) published its results for the first quarter of 2019 on today's date. Total consolidated revenues rose to EUR 965.8 million (Q1 2018: EUR 912.3 million). Annualized consolidated revenues from continued operations increased to EUR 3,796.8 million (Q1 2018: EUR 3,464.8 million).

Portfolio shows good operational performance

The operating EBITDA of the combined Group rose to EUR 44.2 million in the first quarter (Q1 2018: EUR 21.5 million). It was positively influenced by the good operational performance particularly of the portfolio companies SOLIDUS, GHOTEL-Group, HanseYachts and Calumet Wex. However, the first-time mandatory application of the new IFRS 16 (lease accounting) also had a positive effect. The EBITDA of the combined Group reached EUR 29.4 million in the first quarter of 2019 (Q1 2018: EUR 10.7 million).

Because there were no company acquisitions in the first quarter of 2019, no gains on bargain purchases were recognized (Q1 2018: EUR 4.5 million). Restructuring and non-recurring expenses for the restructuring of portfolio companies rose to EUR 24.9 million (Q1 2018: EUR 17.9 million), mainly due to intensive restructuring efforts for prior-year acquisitions. Gains on exits came to EUR 10.1 million (Q1 2018: EUR 2.6 million).

Cash and cash equivalents amounted to EUR 220.8 million at March 31, 2019 (December 31, 2018: EUR 290.8 million). The equity ratio reached 19.2 percent (December 31, 2018: 25.0%). The decline resulted mainly from the first-time application of IFRS 16, which led to an increase in total assets. The net asset value of the AURELIUS portfolio was EUR 1,378.8 million (December 31, 2018: EUR 1,400.9 million).

Positive outlook for the remainder of the 2019 financial year

The portfolio consisting currently of 21 Group companies was considerably enhanced in the last months. In the coming months, the Executive Board of AURELIUS Equity Opportunities expects multiple profitable exits, as well as several additional acquisitions.

Key figures (in EUR millions)

	1/1 – 3/31/2018	1/1 – 3/31/2019
Total consolidated revenues	912.3	965.8
Annualized consolidated revenues ^{1,2}	3,464.8	3,796.8
EBITDA of the combined Group	10.7	29.4
- of which gains on bargain purchases	4.5	-/-
- of which restructuring and non-recurring expenses	-17.9	-24.9
- of which gains on exits	2.6	10.1
Operating EBITDA of the combined Group	21.5	44.2
	12/31/2018	3/31/2019
Cash and cash equivalents	290.8	220.8
Equity ratio ³ (in %)	25.0	19.2

1) The prior-year consolidated statement of comprehensive income was adjusted for comparison purposes according to the provisions set forth under IFRS 5.

2) From continued operations.

3) Including non-controlling interests.

Net asset value of the AURELIUS portfolio (in EUR millions)

	3/31/2019
Industrial Production	513.1
Retail & Consumer Products	506.7
Services & Solutions	124.8
NAV of portfolio companies	1,144.6
Other	234.2
Total	1,378.8

ABOUT AURELIUS

AURELIUS Group is a pan-European investment group with offices in Munich, London, Stockholm, Madrid and Amsterdam. Since it was founded in 2006, AURELIUS has grown from a local turnaround investor to an international multi-asset manager.

AURELIUS Equity Opportunities SE & Co. KGaA (ISIN: DE000A0JK2A8, ticker symbol: AR4) represents the listed entity within the AURELIUS Group that focuses on investing in special and turnaround situations and mid-market transaction opportunities in a broad range of industries. AURELIUS Equity Opportunities currently has 21 portfolio companies located across Europe, which employ around 15,000 people and generate annual revenues of approximately EUR 3.8 billion. The

shares of AURELIUS Equity Opportunities are traded on all German stock exchanges. The company's market capitalization is approximately EUR 1.3 billion (as of May 2019).

The AURELIUS Group also operates in the areas of growth capital, real estate opportunities and alternative financing forms. AURELIUS Growth Capital invests in successor solutions and spin-offs from larger mid-sized companies and corporate groups. AURELIUS Real Estate Opportunities focuses on real estate investments, particularly in projects with operational improvement potential, the value of which can be increased in the long-term by means of active management. AURELIUS Finance Company provides capital to companies across Europe in the form of alternative financing vehicles.

With its Group charity AURELIUS Refugee Initiative e.V., AURELIUS provides comprehensive support for refugees on their way towards a better life.

To find out more, visit www.aureliusinvest.de.

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